Issue 03 / 2025

SWIRENEWS

Lessons for life
Exploring Swire's long association with Taikoo Primary School

Elevating flavours at 35,000 feet
Meeting the man who curates every sip for Cathay's passengers

Centenarian celebrations
Congratulating two Swire stalwarts on their 100th birthdays

SWIRENEWS

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Taikoo Primary School in Hong Kong's Quarry Bay area was established by Swire in 1923 for the children of its employees at the Taikoo Dockyard and Sugar Refinery. Today, the Group's association with the school is going from strength to strength. In this edition, we delve into how Swire's support, both financial and in terms of governance, is enhancing the quality of education for new generations of children. More on p.22.

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The Swire Group is a multinational, multi-disciplined commercial group, with its principal areas of operations in the Asia Pacific region, and centred on the Greater China area. Hong Kong is home to publicly quoted Swire Pacific, which is engaged principally in property, beverages, and aviation businesses, as well as new areas of growth, such as healthcare. John Swire & Sons Limited, headquartered in the UK, is the parent company of the Group. In addition to its controlling shareholding in Swire Pacific, John Swire & Sons Limited operates a range of wholly owned businesses, including deep-sea shipping, cold storage, offshore and road transport logistics services, waste to energy, beverages and beverage ingredients, with main areas of operation in the UK, USA, Europe, Papua New Guinea and Singapore.

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Editor
James Tong

Deputy Editor
Charlotte Bleasdale

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Message from the Group Chairman

Since the first edition of *Swire News*, in 1974, the newsletter has sought to keep readers up to date with business and other developments at the Swire Group.

For many years, of course, it was available in printed form only but, for the past decade or more, *Swire News* has been available additionally on the *Swire News* website. For 2026, in light of the very small quantity of printed copies that are now requested, it has been decided to cease producing the hard copy version altogether, and anyone wishing to get access to the publication is encouraged to do so online at **swirenews.swire.com**, or to subscribe to the digital copy via that website.

While appreciating that this decision will cause some dismay within a small group of loyal *Swire News* readers, it is hoped that you will all at least try the digital version and be delighted by some of the novel aspects that it offers.

Barnaby Swire
Chairman
John Swire and Sons Limited
October 2025

Board change and senior management appointments

John Swire & Sons Limited

Neil Glenn has been appointed Staff Director.

Cathay group

Dominic Perret has been appointed Director Cargo.

HAECO group

Tom Owen has been appointed Group Director Corporate Development, succeeding Summit Chan, who will retire in November 2025.

Charles de Zoete has been appointed Chief Financial Officer.

Swire Shipping

Chris Buckley has been appointed Chief Financial Officer.

Swire Properties

Roy Shearer will be appointed Chief Financial Officer of the company, succeeding Fanny Lung who will retire in May 2026.

Fanny Lung will retire as an Executive Director and the Chief Financial Officer of Swire Properties in May 2026, after more than eight years of service with the company. She joined Swire in 1992 and held various finance roles across the Group in the Aviation, Shipping and Marine Services Divisions in Hong Kong and Singapore.

2025 Interim Results
Swire Pacific Limited

In the first six months of the year, Swire Pacific recorded an underlying profit attributable to shareholders of HK$5,476 million, compared with an underlying profit of HK$5,576 million for the corresponding period in 2024.

Considering the highly uncertain operating environment, the Group's businesses performed solidly in the first half of 2025. The Aviation Division continues to do well. The Cathay group's first-half performance remained solid, and the HAECO group performed strongly. The Property Division delivered a strong performance at the underlying profit level. The Beverages Division performed solidly but faced some challenges amidst current economic headwinds.

Swire Coca-Cola reported a recurring profit of HK$861 million in the first half of 2025, compared with HK$878 million in the corresponding period in 2024. Profit grew in the Chinese Mainland. However, profit decreased in Hong Kong, Taiwan and Southeast Asia because of weak consumer sentiment and capacity enhancement projects.

The healthcare business reached a milestone in March 2025 when the Shanghai DeltaHealth Cardiovascular Hospital became the first wholly foreign-owned cardiovascular speciality hospital in the Chinese Mainland.

Guy Bradley, Chairman of Swire Pacific, said, "Our strategy of investing for the long term and active capital recycling remains unchanged. Our strong financial position and prudent cost management keep us on a firm footing."

	Six months ended 30th June		
	2025 HK$M	2024 HK$M	Change
Revenue	**45,774**	39,563	+16%
Profit attributable to the Company's shareholders			
As reported	**815**	3,914	-79%
Underlying profit	**5,476**	5,576	-2%
Recurring underlying profit	**4,712**	4,762	-1%
	HK$	HK$	Change
Earnings per share (basic)			
As reported			
'A' share	**0.60**	2.74	-78%
'B' share	**0.12**	0.55	
	HK$	HK$	Change
Dividends per share			
'A' share	**1.30**	1.25	+4%
'B' share	**0.26**	0.25	

Swire Pacific Interim Results Analyst Briefing (left to right): Swire Pacific's Finance Director, Martin Murray, and Chairman, Guy Bradley; Swire Coca-Cola's Chief Executive Officer, Karen So.

Swire Properties Limited

At Swire Properties, underlying profit increased by 15% to HK$4,420 million in the first half of 2025, supported by a successful capital recycling strategy and rental resilience. The result principally reflected the profit arising from the disposal of interests in the Brickell City Centre retail mall in Miami, USA, along with car parking spaces and certain shared facilities, as well as a parcel of land adjacent to Brickell City Centre. The recurring underlying profit attributable to shareholders decreased by 4% from HK$3,570 million in the first half of 2024 to HK$3,420 million in the first half of 2025, primarily reflecting a reduction in office rental income in Hong Kong.

Swire Properties is making good progress with its HK$100 billion investment plan, of which 67% of the capital has already been deployed. It is prioritising the execution of this strategic plan with a focus on expansion in its three core markets of Hong Kong, the Chinese Mainland and Southeast Asia.

In Hong Kong, the retail market has softened in the face of an increase in outbound travel, shifting consumer behaviour and economic uncertainty. Nevertheless, Swire Properties' malls maintained high occupancy, and its retail sales picked up in the second quarter and outperformed the market.

The office market in Hong Kong remains challenging, with high vacancy rates and new supply exerting downward pressure on rents. However, the office portfolio remains resilient, with largely steady occupancy and strong tenant retention.

In the Chinese Mainland, retail sales performed well relative to the market and remained steady in the first half of 2025, helped by an expanded stimulus package from the government. Overall foot traffic continued to increase, while strong collaborations and close relationships with tenants have given Swire Properties a competitive edge across its Chinese Mainland portfolios.

	Six months ended 30th June		
	2025 HK$M	2024 HK$M	Change
Revenue	**8,723**	7,279	+20%
Profit/(Loss) attributable to the Company's shareholders			
Underlying	**4,420**	3,857	+15%
Recurring underlying	**3,420**	3,570	-4%
Reported	**(1,202)**	1,796	N/A
	HK$	HK$	
Earnings/(Loss) per share			
Underlying	**0.76**	0.66	+15%
Recurring underlying	**0.59**	0.61	-3%
Dividend per share			
First interim	**0.35**	0.34	+3%

Swire Properties Interim Results Analyst Briefing: Chief Executive, Tim Blackburn, and Chief Financial Officer, Fanny Lung.

Cathay Pacific Airways Limited

The Cathay group delivered a solid financial performance and other achievements in the first half of 2025, especially within the context of what has been an uncertain business environment. Including its airlines, subsidiaries and associates, the Cathay group reported an attributable profit of HK$3,651 million in the first half of 2025, compared with HK$3,613 million in the first half of 2024.

The first-half result was driven by higher passenger volumes albeit with lower yields, a consistent cargo performance and lower fuel price compared with the same period in 2024.

Its airlines and subsidiaries, excluding exceptional items, reported an attributable profit of HK$3,832 million in the first half of 2025, compared with HK$3,846 million in the first half of 2024. The results from associates, the majority of which are recognised three months in arrears, reflected an attributable loss of HK$181 million, compared with a loss in the first half of 2024 of HK$342 million.

In early January 2025, the Cathay group repurchased approximately 68%, or HK$4,558 million of the HK$6,722 million 2.75% guaranteed convertible bonds due 2026, which were issued in February 2021. The outstanding principal amount of the bonds is HK$2,164 million. The buyback reflects the Cathay group's confidence in its long-term business prospects.

	Six months ended 30th June		
	2025 HK$M	2024 HK$M	Change
Revenue	**54,309**	49,604	+9.5%
Profit attributable to the shareholders of the Cathay Group	**3,651**	3,613	+1.1%
	HK cents	HK cents	Change
Earnings per ordinary share			
Basic	**56.7**	52.4	+8.2%
Diluted	**54.8**	47.0	+16.6%
Dividend per ordinary share	**20**	20	–

Cathay Interim Results Press Briefing (left to right): Chief Financial Officer Rebecca Sharpe, Chief Executive Officer, Ronald Lam, Chair, Patrick Healy, Chief Customer and Commercial Officer, Lavinia Lau, and Chief Operations and Service Delivery Officer, Alex McGowan.

This document may contain forward-looking statements that reflect the Company's beliefs, plans or expectations about the future or future events. These forward-looking statements are based on a number of assumptions, estimates and projections, and are therefore subject to inherent risks, uncertainties and other factors beyond the Company's control. The actual results or outcomes of events may differ materially and/or adversely due to a number of factors, including changes in the economies and industries in which the Group operates (in particular in Hong Kong and the Chinese Mainland), macro-economic and geopolitical uncertainties, changes in the competitive environment, data quality, foreign exchange rates, interest rates and commodity prices, and the Group's ability to identify and manage risks to which it is subject. Nothing contained in these forward-looking statements is, or shall be, relied upon as any assurance or representation as to the future or as a representation or warranty otherwise. Neither the Company nor its directors, officers, employees, agents, affiliates, advisers or representatives assume any responsibility to update these forward-looking statements or to adapt them to future events or developments or to provide supplemental information in relation thereto or to correct any inaccuracies.

The Swire booth at the CISCE.

CISCE

In July, the Swire Group showcased its Chinese Mainland businesses at the third China International Supply Chain Expo ("CISCE"). Organised by the China Council for the Promotion of International Trade, CISCE is the world's only national-level expo dedicated to supply chains and this year's event brought together more than 650 exhibitors and their supply chain partners. Seven Swire operating companies were represented at the expo, including Swire Properties, Swire Coca-Cola, Cathay, HAECO, Swire Shipping, Taikoo Sugar and Shanghai DeltaHealth Cardiovascular Hospital. Swire Properties presented a scale model of Taikoo Place Beijing, highlighting its integrated approach to urban regeneration through cultural-commercial spaces. Swire Coca-Cola demonstrated its end-to-end sustainable practices aligned with its 2050 net-zero emissions goal, while Cathay offered VR tours of its new Aria Suite business class cabins.

ReThink HK 2025

Swire companies made a strong impression at the two-day ReThink HK 2025 conference and expo, held in September. The event is a flagship annual sustainable development forum for the local business community, attracting over 10,000 participants, and this year's forum focused on net zero innovation, climate and nature, circularity and waste, buildings and facilities, liveable cities and transportation. Swire Pacific, as Executive Leadership Partner, continued the key sponsorship role it has held since ReThink HK's inception in 2021, alongside Swire Properties, Swire Coca-Cola and Cathay. Speakers from around the Group shared their insights and expertise on topics including the circular economy, Sustainable Aviation Fuel, climate-health impacts, and climate and nature tech.

Swire Pacific Group Head of Sustainability Mark Harper (centre), delivered a keynote speech on green technology innovations.

Strong sales

Swire Properties has received an exceptional market response to the launch of its third tranche of units at Lujiazui Taikoo Yuan Residences in Shanghai. Seventy-nine out of 83 units sold on the first day of the sales campaign in September. Cumulative sales proceeds have now reached RMB 9.6 billion in the first ten months, representing 97.3% of all units launched to date.

Developed in collaboration with the Lujiazui Group, Lujiazui Taikoo Yuan Residences is Swire Properties' first residential development on the Chinese Mainland and will comprise 11 towers featuring a total of 378 three- and four-bedroom apartments, with handover scheduled in phases from 2026 to 2027. The development forms an integral part of Lujiazui Taikoo Yuan. The mixed-use development comprises luxury residences, Grade-A offices, a premium retail complex, cultural and event spaces, a boutique hotel and serviced apartments, all designed to elevate the riverfront experience in Shanghai.

Computer rendering showing the riverfront view from Lujiazui Taikoo Yuan Residences.

Swire Properties has opened the "Two Queensway Bridge", a new footbridge connecting Pacific Place with Harcourt Garden. Fully integrated with the existing Admiralty pedestrian network, the footbridge extends to Harcourt Road and Tim Mei Avenue, providing convenient, safe access to the Admiralty MTR interchange hub, nearby government facilities and commercial buildings, and significantly enhancing connectivity in the neighbourhood.

This striking ocean liner recently "sailed" into HKRI Taikoo Hui's mall in Shanghai. "The Louis" by Louis Vuitton is a new landmark destination blending retail, gastronomy and immersive storytelling. Paying homage to the luxury brand's heritage of travel, as well as Shanghai's legacy as "Gateway to the East", the exquisitely curated flagship store includes Le Café Louis Vuitton, as well as an exhibition space, and marks a major milestone on HKRI Taikoo Hui's journey towards establishing a world-class cultural and retail district in Jing'an.

Thai residential debut

Swire Properties and its partner, City Realty, have broken ground for their ultra-luxury Thai residential debut on Wireless Road, Bangkok. Situated on a 7.9-rai (12,652 square-metre) freehold site in the heart of Bangkok's central business district, the development will feature two residential towers, with a total of 395 units. Designed by internationally acclaimed architects, Foster + Partners, through its local entity F&P (Thailand) Ltd, the towers will offer panoramic views of Lumphini Park and Benjakitti Park. Residents will enjoy extensive leisure amenities, while being just steps away from Bangkok's premier shopping destinations, five-star hotels, international schools and embassies. The development is expected to be completed in two phases in 2029.

The ground-breaking ceremony on 29th April was officiated by Mr Chali Sophonpanich, President of City Realty and Tim Blackburn, Chief Executive of Swire Properties (centre and first from centre).

A decade of excellence

In April, Swire Properties launched a series of events to celebrate the 10th anniversary of Taikoo Li Chengdu, the company's flagship mixed-use development in Southwest China. Highlights included an art exhibition, "Your Incredible Moments", and a documentary film showcasing Taikoo Li Chengdu's remarkable journey as a successful urban regeneration project, and its emergence as a world-class retail, cultural and lifestyle destination that resonates with both locals and visitors.

Since opening in 2015, Taikoo Li Chengdu has been welcoming over 30 million visitors annually. The development has recently undergone a significant tenant-mix upgrade, including the national or regional store debuts for around 80 international designer brands.

The launch of the 'Your Incredible Moments' installation, as part of Taikoo Li Chengdu's 10th anniversary celebrations.

Northeast expansion

United States Cold Storage is targeting September 2026 for completion of the new automated Phase IV expansion to its Bethlehem, Pennsylvania facility. USCS Bethlehem serves key northeast markets, including New York City and Washington DC, as well as growing southeast markets in Virginia, and North Carolina. The new 7.6 million-cubic-foot automated section will add 23,436 pallet positions, including frozen storage (0°F to -5°F), all operated by an automated storage and retrieval system with five cranes, as well as a dock area with 16 truck doors. On completion, the Bethlehem facility will offer 13.3 million cubic feet of traditional refrigerated and frozen storage with 45,000 pallet positions.

Swire Coca-Cola Leaders Summit

This year's Swire Coca-Cola Leaders Summit took place in Bangkok over two days in May. Over 120 senior executives from across the company's markets gathered with representatives from The Coca-Cola Company to align around a shared vision for the decade ahead. Presentations and panel discussions focused on commercial strategy, digital transformation, supply chain optimisation and talent development. Attendees also took part in team-building activities, working together to construct model cities that highlighted the innovation and teamwork driving success. This year marks Swire Coca-Cola's 60th anniversary, celebrated at the Summit with a special exhibition booth showcasing the company's history.

Swire Coca-Cola's CEO, Karen So, and Chair, Patrick Healy (second and fourth from left), at the Leaders Summit.

Expansion in Vietnam

Coca-Cola Beverages Vietnam has opened a new bottling plant, its largest, at Tay Ninh, northwest of Ho Chi Minh City. With a total investment of US$136 million, the new South Plant sets new benchmarks for innovation and sustainability, as the first food and beverage production facility in Vietnam to be awarded LEED v4 Gold certification for building design and construction. It is equipped with five high-speed production lines, smart energy monitoring systems, advanced water recovery technologies, a 6MW (megawatt) rooftop solar power system and a 10-tonne biomass boiler. The plant adopts a wall-to-wall production model and smart technologies to optimise operational efficiency and is integrated with key supply chain partners to further reduce carbon emissions. The opening of the new plant brings to three the number of bottling facilities operated by Coca-Cola Beverages Vietnam, which has been producing brands of The Coca-Cola Company for over 30 years; the company was acquired by Swire Coca-Cola in 2023. A highlight of the launch event was the opening of Vietnam's first Coca-Cola Museum, celebrating the brand's journey and connection with local communities.

Finlays Solutions

In May, Finlays launched the latest iteration of its extracts business. Finlays Solutions is an end-to-end beverage innovation partner, offering comprehensive support and expertise to retail brands, foodservice operators and ingredient manufacturers. Headquartered in the US, with bases in Rhode Island and Texas, as well as a presence in the UK and Kenya, Finlays Solutions aspires to be a global leader in beverage innovation, specialising in high-quality tea, coffee and botanical extracts. Marrying Finlays' many decades of experience in beverages with cutting-edge science and technology, via its Analytical Research Centre and PhD-level scientists, Finlays Solutions maps flavour profiles and preferences to precisely evaluate products and predict consumer appeal, offering unique insights that help its customers develop products and packaging that stand out in an increasingly dynamic and competitive marketplace.

The Finlays Solutions brand debuted at the National Restaurant Association Show in Chicago in May.

Cadet graduates Tony Yung and Kellie Chiu with Cathay Pacific Training Manager (Pilot Development) Captain Joe Fung in a flight simulator.

Cathay Academy

In May, Cathay Pacific held a graduation ceremony for its latest batch of cadet pilots. The 34 graduates of the airline's Cadet Pilot Training Programme were the first intake to receive their ground theory training in-house at Cathay Academy; they have since joined the airline as Second Officers and commenced flying duties.

The programme also sees cadet pilots undertaking flight training at AeroGuard Flight Training Center in Arizona, US, or Flight Training Adelaide in Australia, followed by multi-crew flight simulator training at Cathay Academy; currently there are 500 cadets in training as part of the programme, and Cathay aims to recruit more than 130 new cadets this year.

The expansion of its in-house training capability demonstrates the airline's commitment to developing future generations of aviation talent locally.

100 destinations

Cathay celebrated a significant milestone in June, when it launched its 100th passenger destination. Cathay Pacific and HK Express have together announced or launched more than 30 new passenger destinations over the past two years, including 19 destinations this year alone. Today, Cathay regularly carries more than 100,000 passengers a day. At a cocktail party to mark the 100th destination, Cathay group Chair, Patrick Healy, thanked the Hong Kong SAR Government for the unstinting support and affirmed Cathay's ongoing commitment to optimising the growth and development of the Hong Kong international aviation hub.

The Hong Kong SAR Government's Secretary for Transport and Logistics, Ms Mable Chan (centre), was guest of honour at a cocktail party to celebrate Cathay's 100th destination. The event was hosted by Cathay group CEO and HK Express Chair Ronald Lam, and Cathay group Chair Patrick Healy (third and fifth from left).

Cathay has announced that it is exercising its options to purchase an additional 14 Boeing 777-9 aircraft, bringing its total commitment to 35 of these aircraft. The new order increases Cathay's current investment programme to well over HK$100 billion, which also includes cabin and lounge products, and digital innovation. In the coming years, Cathay will open revamped and new lounges in Hong Kong and New York, and has recently unveiled a redesigned flagship lounge at Beijing Capital International Airport.

Photo credit: Boeing (Computer rendering)

New Qianhai IT office

Cathay has opened a new digital and IT office in Qianhai, Shenzhen. The move follows on from the opening of Cathay's IT office in Guangzhou last year and is part of its strategy to strengthen its digital development in the Greater Bay Area, leveraging Qianhai's position as a regional innovation hub. The office focuses on global system development, quality assurance and tech support, while also delivering digital solutions tailored to the Chinese Mainland market.

The 'Innovation Space' at Cathay's new Shenzhen digital and IT office will support tech research and development and product showcasing.

SAF partnerships

Cathay has signed a number of deals that aim to reduce its dependence on fossil fuels and support greater adoption of Sustainable Aviation Fuel ("SAF"). Earlier in the year, Cathay Pacific entered into an agreement with China Petroleum & Chemical Corporation ("Sinopec") to refuel some of its flights departing from Hong Kong International Airport with SAF produced on the Chinese Mainland from used cooking oil. The deal marked Sinopec's first export of SAF to Hong Kong. Cathay has since also partnered with SK Energy to secure a SAF supply in South Korea from 2025 to 2027.

In August, DHL Express became the latest strategic partner in Cathay's Corporate SAF Programme, when it signed a deal to purchase 2,400 tonnes of SAF to be used on flights operated by Air Hong Kong, a wholly owned Cathay subsidiary that operates express cargo services for DHL. The SAF will be used on Air Hong Kong flights departing from Seoul Incheon, Tokyo Narita and Singapore Changi airports.

These new agreements underscore Cathay's commitment to lower-carbon air logistics and driving the production and use of SAF for the air cargo sector.

Robotic solutions

HAECO is working with the Logistics and Supply Chain MultiTech R&D Centre ("LSCM") to develop Autonomous Mobile Robot ("AMR") solutions that will boost productivity and efficiency by optimising the movement of materials within HAECO's extensive aircraft maintenance facilities in Hong Kong. By enabling overnight delivery of aircraft tools and parts to maintenance bays, the technology will streamline operations and expedite turnaround times for maintenance work. LSCM's AMR can transport materials of varying shapes and sizes, while Simultaneous Localisation and Mapping technology enables them to navigate autonomously through complex hangar environments, manoeuvring smoothly across uneven surfaces and in tight spaces. Field trials of the system are set to commence in the fourth quarter of this year.

First biofuel services to the Pacific Islands

Swire Shipping has switched three of its vessels serving the South Pacific to B24 second generation biofuel blends. The three vessels are *Apia Chief* and *Tonga Chief* on the Pacific Weekly Express service from Southeast Asia to Papua New Guinea, Solomon Islands, New Caledonia and Fiji; and *Kokopo Chief* on the East Timor service from Singapore to Dili, Darwin and Surabaya. The biofuel programme brings together Swire Shipping and sister company, Argent Energy, and the collaboration also includes an agreement with biofuel supplier, BP in Singapore, to explore new feedstocks of marine fuel. In its first year, the impact of the programme will be comparable to removing 2,700 cars from the road.

Swire Shipping has also launched "Voyage to Zero", a carbon insetting programme aimed at helping customers decarbonise their supply chains. Participating customers will receive certificates of savings achieved by the use of second generation biofuels on Swire Shipping vessels, and verified by an independent third party towards reduction of their Scope 3 emissions.

Swire Shipping Chief Executive Officer, Jeremy Sutton (left), and Hon. Mosese Bulitavu, Fiji's Minister for Environment and Climate Change, unveil the 'Voyage to Zero' programme.

Swire Shipping's General Manager – Asia and Northern Hemisphere and Country Manager – Japan, Chris Robertson, with Yoshihiko Nakayama, Branch Manager – Nagoya.

Second Japan office

Swire Shipping has opened a new office in Nagoya, as it looks to strengthen and invest in its service connecting ports in Japan, South Korea and China with the American Pacific Northwest. The move follows the expansion and relocation of Swire Shipping's Tokyo office earlier in the year. Prior to this move, the company was represented in the Nagoya market by Millennium Shipping, and staff handling Swire Shipping's business have transferred to the new branch, ensuring continuity and minimal disruption for customers.

Expansion for Argent

Argent Fuels, a leading provider of sustainable biofuels in the UK, has recently opened a new blending and distribution centre serving London, the Southeast and East Anglia. Argent Fuels produces and supplies high-blend biodiesel directly to major truck, bus, and coach fleets.

The current standard for fuel on UK roads is limited to a B7 blend (7% biodiesel, 93% fossil diesel). In 2008, Argent Fuels became the first UK business to supply high-blend biodiesel – including blends of up to B30 (30% biodiesel, 70% diesel) – on a commercial scale; today it powers more than 9,000 diesel vehicles nationwide. The new distribution centre is strategically located near key national transport hubs, offering customers in the Southeast easier access to high-blend biodiesel.

Argent Energy's Amsterdam plant has commissioned a new Wastewater Membrane BioReactor, which uses advanced microfiltration technology to treat wastewater generated during the biodiesel production process. The company's Stanlow plant in the UK is already equipped to recycle process water.

Swire has renewed its partnership with The Hong Kong Academy for Performing Arts, as Founding Patron of the Greater Bay Area Youth Orchestra ("GBAYO"). The GBAYO brings together outstanding young musicians from Greater Bay Area cities, and over the past three years has provided training for 279 musicians aged between 16 and 28. This season has welcomed the orchestra's first overseas guest conductor, Maestro Christoph Koncz, who commended the promising young musicians on their passion and eagerness. The GBAYO's concert tour in July included performances in Hong Kong, Guangzhou and Shenzhen.

Summer internships

In June, an induction day was held for over 40 students selected for six-week summer internships with Swire companies in nine Chinese Mainland cities, under the Hong Kong SAR Government's HYAB Scheme on Corporate Summer Internship on the Mainland and Overseas. Mr Eric Chan, Commissioner for Youth, Home and Youth Affairs Bureau, was guest of honour at the event, which offered the students an opportunity to learn about the history and development of the Swire Group. Swire has been supporting the government's internship scheme since it started in 2018, enabling promising students to gain exposure to diverse industries through placements with its operating companies.

Books for Love

Swire Properties' hugely popular BOOKS FOR LOVE @ $10 charity book sale made a triumphant return in May. Thanks to the support of more than 7,000 volunteers, over 300,000 books were collected, sorted and sold. The event attracted more than 50,000 book lovers and resulted in a record-breaking HK$1,376,591 being raised for charity partners. To encourage children's interest in reading, two cosplay parades were held over the eight-day book sale, transforming Taikoo Place into an enchanted wonderland, as young readers brought fairytale characters to life.

Painting the town red

To celebrate its 60th anniversary, Swire Coca-Cola HK ("SCCHK") collaborated with NGO, Paint Beautiful Hong Kong, to create a vibrant, eye-catching mural at its Shatin plant. Over two weekends in June, SCCHK's volunteers worked with local community groups and residents to paint a scene created by Finnish artist, Riitta Kuisma. Beautifully capturing the essence of the neighbourhood – with cycling paths, dragon boat races, and riverside walks – this new local landmark celebrates how SCCHK has been refreshing and energising these precious leisure moments since the establishment of its Shatin plant 34 years ago.

Feeding Hong Kong

In May, Cathay and NGO partner, Feeding Hong Kong, celebrated more than 10 years of working together to address environmental and social challenges through their surplus food rescue programme. Under the partnership, various kinds of packaged food and beverage items that would otherwise go to landfills – including bottled water, juices, canned beverages, soft drinks, snacks, cereal, UHT milk and fresh fruit – are collected from inbound Cathay Pacific flights to Hong Kong and repurposed to support underprivileged members of the community. Since the programme's launch in 2014, 2,250 tonnes of food have been collected and redistributed to people in need, benefitting 260,000 individuals and turning an environmental problem into a social solution. Cathay was the first aviation company to support Feeding Hong Kong's advocacy, and to facilitate the initiative, the NGO has employees permanently located at Cathay Dining, which operates the Cathay group's flight kitchen at Hong Kong International Airport.

Cathay and Feeding Hong Kong celebrated their 10 years of partnership with a special event hosted by Cathay Chief Customer and Commercial Officer Lavinia Lau and Feeding Hong Kong Founder and CEO Gabrielle Kirstein OBE.

Launching the new educational initiatives in June were (left to right): Chief of Flight Standards of the Civil Aviation Department, Captain Lawrence Wong; Cathay Chief Customer and Commercial Officer, Lavinia Lau; Under Secretary for Home and Youth Affairs, Mr Clarence Leung; HKYAA Chairman, Captain Patrick Lau, and HKYAA Honorary Advisor, Mr Albert Wong.

AeroQuiz

Cathay has collaborated with the Hong Kong Youth Aviation Academy ("HKYAA") to launch AeroQuiz and the Cathay Inter-school Aviation Challenge Cup: exciting initiatives aimed at nurturing the next generation of aviation enthusiasts. AeroQuiz is a web-based platform designed to spark curiosity and deepen aviation knowledge through daily challenges; it is open to the general public, with a dedicated school stream.

The 16 secondary schools that perform best at AeroQuiz will qualify for the Cathay Inter-school Aviation Challenge Cup in December. This live competition includes a series of aviation-themed challenges, with winning teams earning coveted prizes such as overseas aviation-focused trips, round-trip flight tickets within Asia, simulator experiences, and more.

In May, Swire Resources' TEVA Hong Kong and local outdoor community HIKE EXIT teamed up for a coastal cleanup day at Sai Kung East Dam, one of Hong Kong's most stunning natural landscapes and part of the UNESCO Global Geopark. Altogether, 50 bags, or 140kg of rubbish were collected by the volunteers.

Climate leadership

Martin Murray, Swire Pacific's Finance Director, has won the Climate Leadership Award at this year's Finance for the Future Awards. The accolade is in recognition of his work in connecting sustainability initiatives to tangible business outcomes. The judges also praised Martin's approach to integrating sustainability into finance, which is characterised by a clear focus on innovation and long-term impact.

Established in 2012, the Finance for the Future Awards are co-organised by the Institute of Chartered Accountants in England and Wales ("ICAEW"), Accounting for Sustainability, and Deloitte. They celebrate organisations and individuals who are integrating sustainability into financial decision making.

Photo credit: ICAEW

Randstad Awards

Renowned international talent recruitment agency, Randstad, has named Swire Properties as Hong Kong's "Most Attractive Employer in the Property and Real Estate sector" for the second year running. Meanwhile, Cathay won the "Strategic Employer Brand Excellence Award" – a newly-introduced award that celebrates companies with the most significant increase in attractiveness scores over Randstad's 13 years of research in Hong Kong.

Water sustainability excellence

Swire Coca-Cola's Jinqiao bottling plant in Shanghai has been awarded the Alliance for Water Stewardship Platinum Certificate in recognition of its outstanding achievements in water management; it is the first plant in the Coca-Cola China system to obtain this certification, which is one of the highest global standards for water stewardship. To attain platinum certification, organisations must demonstrate outstanding performance in water efficiency, ecological protection and community engagement. Building upon earlier distinctions, including Zero Waste to Landfill Platinum Certification and the National Green Factory title, this latest certification marks another important milestone in the Shanghai bottler's ongoing commitment to sustainable development and sets a new industry benchmark within the local beverage sector.

Aviation accolades

Cathay Pacific was named World's Best Economy Class Airline for the second consecutive year and won World's Best Inflight Entertainment for the second time in three years at the prestigious 2025 Skytrax World Airline Awards. The airline went on to cap these accolades by being ranked amongst the top three airlines in the world.

Cathay Pacific now offers seatback inflight entertainment ("IFE") and Wi-Fi connectivity in every cabin across its entire fleet, and with the largest IFE library in Asia Pacific, was the first airline in the world to introduce 4K and 4K HDR10 content.

Asia MRO of the Year

HAECO has celebrated its 75th anniversary in style, with a double win at the sixth MRO Asia-Pacific Awards, organised by *Aviation Week*. The company was named "Asia MRO of the Year – Airframe" – an accolade that underscores its remarkable growth, technological innovation, and strong commitment to sustainability within the aircraft maintenance, repair and overhaul ("MRO") sector. Judges highlighted HAECO's LEED Platinum-certified hangar, the use of drone inspections and strategic agreements with industry leaders such as Boeing and COMAC that have positioned HAECO as a world-class airframe MRO provider. The company was also awarded for "Marketing Campaign of the Year" for its impactful talent recruitment campaign, timed to coincide with peak graduation season and a career expo, and building on strong employer branding and the value proposition: "Be part of something bigger".

A poster advertising the Aircraft Engineering Trainee Programmes.

Lessons for life

Swire has long focused on giving back to the communities where its businesses operate, and there is no better illustration of this than in the many educational opportunities the Group offers to young people. Taikoo Primary School, which celebrated its 102nd anniversary earlier this year, is the epitome of Swire's commitment to education. In this edition of Swire News, *we explore Swire's evolving partnership with Taikoo Primary School, and how today the Group's commitment to the school it founded over a century ago is stronger than ever.*

Taikoo Primary School is located in Quarry Bay, in Hong Kong's Eastern District – an area that still retains very strong links to Swire. The school was established in 1923 to cater for the needs of Swire's employees at Taikoo Dockyard and Taikoo Sugar Refinery. "At that time, it was recognised that we needed to provide education for the children of our staff," says Richard Sell, Chairman of the Swire Group Philanthropy Council and Chair of the Taikoo Primary School Sponsoring Body Board.

Since those early days, the school has been through several changes. In 1947, it became an aided primary school – which is to say government-funded, with additional financial support from Swire. In 1966, Swire donated land and paid half the construction costs for a new school building and in 2002, the school moved again into a new campus financed and developed by Swire Properties. In recent years, the school has undergone various reforms to help it keep up with the times and ensure it continues to strive for excellence. "Today, we are as committed as ever to supporting the school and ensuring it offers a progressive educational environment that meets the changing needs of the community it serves," says Richard.

Taikoo Primary School is the only school in Hong Kong that has a listed company or conglomerate acting as its School Sponsoring Body. This unique distinction means that Swire, which, since 2007, has overseen the school's Incorporated Management Committee ("IMC") – the equivalent to the school board – is essentially responsible for governance. Swire's influence is both tangible and intangible. On top of the government funding received by the school, the Group contributes a sum each year that, for the past decade, has been used primarily for language-related staffing, thereby enhancing English and Putonghua taught at the school. Swire's operating companies also enrich the overall learning experience by linking the curriculum with real-life learning to offer its young students early exposure to life skills through Swire's wide range of businesses.

Today, Taikoo Primary School provides all-round education for some 650 children aged between six and 12, while following an expansive curriculum. It continues to be sought-after by parents, and the application volume has nearly doubled over the past two years. So just how does the relationship between Taikoo Primary School and Swire work in practical terms, and how is it helping to enrich educational opportunities for students at the school?

Transformation through governance

Tina Chan, who is Group Head of Philanthropy at John Swire & Sons (H.K.) Limited and who also holds the position of School Supervisor on the IMC, explains: "The Incorporated Management Committee comprises senior staff from across the Swire Group, who apply via an internal selection process, and are keen to bring new energy and invaluable insights. The IMC's core responsibilities include approving budgets and hiring staff, as well as providing advice to ensure the school runs smoothly. Its members have expertise in finance, public relations, digital skills and more.

"Taikoo Primary School represents the culmination of Swire's commitment to our communities, our values and business expertise, all brought together in an educational setting. You can see how elements such as excellence, endeavour and continuity are fully reflected in how we govern the school. We also enhance the

Left: The 'Taikoo Chinese School' campus in the 1950s.
Right: Today, Taikoo Primary School is still located in Quarry Bay.

learning environment through connections to our businesses and people." It is this link with the Group that gives the school's educational offerings a real-world edge.

Implementing 'positive education'

When it comes to children's mental wellbeing, Taikoo Primary School walks the talk through "positive education", which influences everything from its policies to every corner of the campus, including hardware, sports, timetable and curriculum, and experiential learning. And it's not just the students who feel it; teachers and parents benefit too, via teacher training programmes and workshops designed for parents. The "positive education" approach is guided by the concept of "positive psychology", so as to foster character strengths, resilience, positive emotions and wellbeing, alongside academic achievement. Ms Ip Bik Kwan, well-known in Hong Kong as an advocate for positive education and innovation within education, became the school's Principal in 2023. "Surveys show that when we focus on wellbeing, the students genuinely enjoy their time at school," she says.

A day-to-day example of "positive education" in action is the school's timetable, which has been modified to accommodate more time for holistic development. Every afternoon, homework tutorial lessons are held, with the goal of guiding students to do homework in a smarter way, while providing incentives for those who finish homework early. These studious individuals can then choose to play their favourite sports or undertake activities that are of especial interest to them.

The high quality of the school's educational offerings and its numerous facilities are well-regarded in the community it serves. They include the library's reading programme "Build Reading Culture" funded by the Swire Trust, and a room dedicated to STEAM education (an integrated teaching approach covering science, technology, engineering, the arts and mathematics) that features elements of robotics and artificial intelligence. A key aspect of Taikoo Primary School is the belief that children should be equipped with the life skills to cope with the future, to overcome challenges and to solve problems.

A recent initiative concerns activities during summer holidays. Traditionally, students are required to complete stacks of workbooks over summer. But last year the school replaced this with a self-directed learning project, allowing students to showcase their learning in their preferred format. This year's summer activity drew on Swire's strong commitment to marine conservation. The Swire Trust provided students with a list of NGO partners with which it engages on marine issues, and they were encouraged to visit the Swire Marine Discovery Centre at the Hong Kong Maritime Museum, as well as the Swire Institute of Marine Science on the Cape D'Aguilar peninsula. These activities aim to equip children with unique insights into marine conservation and help to shape attitudes for the future,

Swire's Tina Chan (right) and Principal Ip (left) are both advocates of 'positive education', which fosters character strengths, resilience, positive emotions and wellbeing, alongside academic achievement.

Students enjoy a cookie baking class at EAST Hong Kong hotel.

by encouraging them to form their own views on real-world issues as they grow.

"These are all examples of how we are striving to create a positive, innovative and creative learning environment where children can flourish," says Tina.

First glimpses into business

Students also benefit from Swire's governance because of the opportunities they have to gain an understanding of the wider world, with the support of the Group's operating companies. In collaboration with Cathay Pacific, for example, students discovered more about the relationship between food and health, as well as customer service, through interactive learning and games conducted in a simulated cabin. At Taikoo Place's Taikoo Square, students learned about Swire Properties' commitment to building a community where humans and nature can co-exist, via a biodiversity nature tour and painting class. During another class, the children visited the Group's EAST Hong Kong hotel, where they learned to bake cookies, practise table manners, and hone their English. And at Vogue Laundry, students took part in an experiential learning workshop that focused on identifying different types of clothing materials and learning about stain removal techniques, and they even took part in a school uniform folding competition.

"By collaborating with Swire companies, not only are we sowing the first seeds of real-world knowledge, we are also strengthening that sense of 'positive education', which brings huge benefits not just to the children, but to their teachers and even parents," says Principal Ip.

Lessons for the future

Swire will continue to deepen its support for the school. "More and more," says Tina, "we will introduce innovative, smart elements across every single subject. We will also encourage more emphasis on mental as well as physical wellness, so that every child is well catered for and can achieve their very best."

There is also a focus on developing the teaching staff, highlighted by the recent Education for Sustainable Development programme designed by Swire Trust's NGO partner, Ednovators. Several of the school's educators took part, and were trained in cross-curricular teaching on marine conservation. This course was complemented by an immersive storytelling programme run by the National Geographic Society, that further enhanced the teachers' pedagogical toolkit. School staff have also participated in leadership skills training provided by Swire Group operating companies and the Swire Trust, with some teachers even taking study trips abroad. These initiatives have helped ensure that Taikoo Primary School has motivated teaching staff who bring best-in-class teaching skills to the daily curriculum.

A final word from Richard Sell: "Our efforts reaffirm our commitment to the school and demonstrate how we are providing for the generations to come. We want to ensure that our businesses have a direct impact on the communities which form the bedrock of our success. Taikoo Primary School is a key embodiment of our values and our ongoing commitment to the community. I'm looking forward to seeing how the school develops further as it continues to innovate and to evolve."

In collaboration with Cathay Pacific, students discover more about food and health, and customer service in a simulated cabin.

Elevating flavours at 35,000 feet

As Cathay's Wine, Spirits & Beverages Manager, Ronald Khoo curates what passengers sip in the air and in Hong Kong's lounges, while coaching crew members on the art of wine. The former banker and WSET-certified wine educator gives us a peek behind the scenes, from rigorous tastings to the Cathay Wine Ambassador programme.

How did you make your way from finance to wine?
I studied accounting and finance in the UK before returning home to Malaysia to work in corporate banking. Through my clients, I was introduced to the world of fine wines – and what began as curiosity quickly became a passion. I took the leap and opened a wine shop with some friends, then got into wholesale, duty-free sales and running supermarket wine sections. I moved to Hong Kong in 2015 and, when I came across the role at Cathay, it felt like the perfect fit.

What does a typical day look like for you? Back-to-back tastings?
Not quite! Our wine panel holds blind tastings about three to four times a year. Each session requires tasting about 60 to 80 bottles a day for three days. So, over the course of the year, we'll taste a vast number of wines – usually around 1,000 bottles – ultimately selecting 80 to 100 to feature on our menus.

Beyond wine, I also oversee the rest of the beverage programme and what we call "dry store" goods, or non-cooked foods – things like caviar, chocolate, ice cream and snacks. The rest of my time is spent working with wine partners, managing our wine academy, reviewing customer feedback and proposing new ideas to elevate our passengers' experiences.

What do you look for when selecting the wines?
Wines taste quite different at 35,000 feet than they do on the ground, because the lower cabin pressure tends to accentuate our perception of bitterness while the drier air mutes aromas. When selecting wines, we prioritise bottles that are fruit-forward with expressive aromas, balanced tannins and minimal oak, ensuring they remain well-balanced rather than overly tannic at altitude.

In terms of wine types, our passengers really love Bordeaux, Burgundies, Champagnes, Sauvignon Blancs and Shirazes – our menus are quite classic. They also expect high quality, so if we're not particularly excited by a wine during our tastings, we will simply pass. We don't want to choose the best of the worst, so we're pretty particular in that sense.

Any long-standing collaborations or discoveries you're particularly proud of?
Yes, we have enduring partnerships with Krug, as well as iconic Bordeaux estates like Château Lynch-Bages and Château Montrose. Recently, we've added leading Chinese wineries to our routes, where we pair wines and teas with our rotating menu of Chinese classics.

While our menu tends to be classic, our quarterly Discovery Wine Series, where we introduce uncommon grape varieties, also yields some gems. For example, we recently showcased a Saperavi from the country of Georgia, which was very fruit-driven, jammy and smooth.

How is the list evolving this year?
We're focusing on elevation over expansion – we've just upgraded the quality of the wines offered in our Economy Class and, in Business Class, we've introduced second wines of prestigious Grand Cru houses. We're also paying close attention to sustainability by encouraging lightweight bottles and recognising vineyards with regenerative, organic or carbon-reduction initiatives.

How do you help cabin crew members develop their wine skills?
In 2023, we created the Cathay Wine Ambassador programme to train crew members with a passion for wine. Through WSET Level 2 certification, they gain the confidence to discuss wine styles, recommend pairings and master serving techniques, including temperature and pouring. Looking ahead, my goal is to have a Cathay Wine Ambassador on every flight, so we can elevate the experience for all passengers.

Beyond wine, what else gets you excited?
I love our ice-cream programme – especially the fun, seasonal flavours – and our recently refreshed snack lineup. We've put a lot of thought into the combination of sweet, savoury, healthy and nostalgic Hong Kong favourites, like the traditional coconut candies.

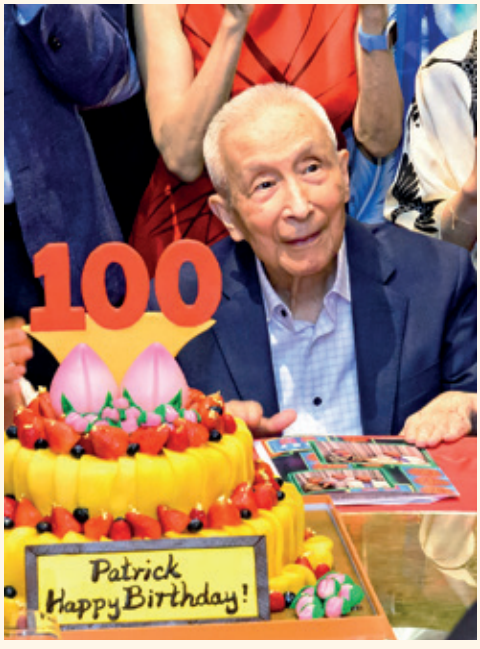
How do you unwind outside of work?
For many years, I've supported a charity that provides meals to children in need in Cambodia. It now serves around 45,000 meals annually, and next year I plan to visit the schools to meet the children and help with meal distribution. I also really enjoy playing tennis and running. Actually, I once ran the Marathon du Médoc, an annual marathon in France, where you run through the famous vineyards of Bordeaux. The scenery was incredible, and they served us wine and water at each stop!

Any advice for young people considering a career in food, wine or aviation?
Follow your heart. If you're passionate about something, try not to shove it away. Find a viable way to make it happen.

Ronald (right) and his teammates sample wines for upcoming inflight menus.

Centenarian celebrations

Win Jones
Win Jones celebrated her 100th birthday with family and friends in August. Born Grace Winifred Pontone (but known to all as Win) in northeast England to Italian parents, travel has always been in Win's blood. In 1952 Win and her first husband emigrated to Tasmania, Australia over 10,000 miles from home. Sadly, Win was widowed young and, understandably unsettled, travel beckoned again. A voyage to Japan was just the tonic Win required. In fact, she enjoyed it so much that she successfully applied for a job with the ship's operator, China Navigation Co. After working as a secretary in the Butterfield & Swire Praya office in Hong Kong, Win was back at sea as purser aboard the *Taiyuan*. On a trip home to the UK aboard Blue Funnel's *Achilles* Win met engineer Griffith Jones, and they were soon to be married. Win's love of travel has never left her and only up until very recently Win has been travelling the world. Win has been a regular attendee at gatherings of the Swire Mariners' Association in the UK. Her last was in 2023, near her home in North Wales, and Win stood and regaled all with stories from her time at sea.



Patrick Tsai
Also in August, Cathay celebrated the 100th birthday of its former Deputy Chairman, Patrick Tsai. Patrick joined Cathay as assistant district sales manager in 1962. His 36-year career encompassed the highs and lowest points of Cathay's history: from industrial disputes, and recessions, to the trauma of supporting next-of-kin after the bombing of a Cathay Convair over war-torn Vietnam. From the acquisition of Hong Kong-London traffic rights, which marked Cathay's emergence as an international carrier, to the successful negotiation of the airline's status through 1997, he earned a reputation over the years as a skilled diplomatist. In the early 1960s, when Cathay suspended its Sydney services, because it was unable to compete, he recalls that when he showed his target and actual sales figures to his Managing Director, the latter joked: "If I were you, I would jump out of the window." Patrick replied: "After you, sir."

Patrick was appointed Director of Cathay in 1979 and joined the Board of John Swire & Sons (H.K.) Limited in 1982. On his retirement in 1998 he noted that: "Once you join the airline business, you never think of leaving; it's a lot of fun and offers more experience in every field than you'd have in many other industries."

All at Swire send Win and Patrick our warmest wishes and congratulations.

Pride Month

Cathay celebrated Pride Month in June with an event at Cathay City that included a trivia game, photo opportunities and rainbow snacks, in collaboration with NGOs PRIDELine and iBakery. Meanwhile, in Bangkok, staff at ThaiNamthip Coca-Cola joined "LOVE PRIDE ♡ PARADE, BANGKOK 2025" – Asia's longest rainbow parade, which stretches more than six kilometres. The company also helped keep participants refreshed throughout the event.

ThaiNamthip Coca-Cola staff hand out drinks along the parade route.

Staff at Cathay City join Patricia Hwang (back row, second from left), Cathay's Director People, in showing their support for the LGBTQ+ community.

Making waves at Stanley

The Swire Dragons and Dinosaurs paddled back into action at the Stanley International Dragon Boat Championships in May, with a dynamic crew from across the Group – including John Swire & Son (H.K.), Swire Properties, Swire Coca-Cola, Cathay and HAECO. Despite stormy skies and choppy tides, paddles were in sync and spirits high, and the team powered through to claim Fourth Runner-Up in the Bronze Bowl (Mixed Team – Corporate Category).

Adventure Race Japan

Staff from Swire Shipping and Swire Bulk trained hard over five months to prepare for "Adventure Race Japan 2025", which took place in May. Both companies are Gold Sponsors of the event, which raises funds for the Mission to Seafarers, an organisation that provides frontline welfare and support to seafarers globally in areas where it is most needed. Twenty-one staff members (forming seven teams of three) took part in the challenge, held over two days on the Izu Peninsula, with both companies matching funds raised by the participants, dollar-for-dollar. Standout racers were Team Humility (Christopher Paul, Joanne McCahill and William Gamu) who came second in the Green Dragon Hikers Race out of 51 teams. To date Swire Shipping has raised more than US$65,000 for this meaningful cause.

Members of Team Humility celebrate their racing record.

The Betsy Awards

Cathay's signature staff recognition awards, The Betsy Awards, were held on 6th May at Cathay City. Over 200 nominations were received, with 18 winning teams selected, recognising a total of 558 employees – a record high.

This year marked the inaugural presentation of the Grand Award, which was presented to the cross-departmental team behind the submission "Our Fastest Ever Fleet-Wide Inspection" in the Safety and Operational Excellence category.

In September last year, a fire alarm was triggered in one of the engines on flight CX383 to Zurich during take-off. The crew promptly followed emergency procedures, coordinating with air traffic control to return safely to Hong Kong. Cabin crew reassured passengers, while the customer service team arranged onward travel for those affected, ensuring a smooth and orderly process.

After the aircraft landed, the engineering team recognised that this might not be an isolated incident. They decided to carry out a preventive inspection on the entire A350 fleet, working through the night to examine all 48 aircraft. Ultimately, 16 aircraft were found to require parts replacement. Within five days, all affected aircraft were repaired and returned to service. It was only afterwards that the European Union Aviation Safety Agency issued a directive requiring all A350-1000 aircraft with the relevant engines to undergo preventive checks.

Named after Cathay Pacific's first aircraft, the DC-3 "Betsy", the awards pay tribute to the pioneering spirit of the airline's founders and underscore the company's heartfelt appreciation for its people – celebrating their excellence, service and attitude across the entire Cathay group.

The cross-departmental team receiving the Grand Award.

Cultural diversity

Staff at Cathay City proudly celebrated their heritage on World Day for Cultural Diversity in May by dressing in traditional national attire. The Cathay Cultural Diversity Extravaganza aimed to help staff understand and appreciate the diverse cultures that make up the vibrant, dynamic Cathay community.

Jock's Pot

The 67th Jock's Pot soccer match between Swire and Jardines took place on 13th June at the Hong Kong Football Club. This long-standing annual sports fixture, dating back to 1953, was founded by two keen soccer players from the respective "*hongs*" – both named Jock.

Despite wind and rain brought by Typhoon Wutip, supporters filled the stands to cheer on their teams. The Swire team included players from Swire Properties, Swire Hotels, New Life Plastics, Cathay Pacific and HAECO. Jardines opened the scoring early, but Swire responded with determination. Goals from Dudson Yip (HAECO) and Elfaza Rivaldy (Cathay Pacific) put Swire in the lead and the team then defended resolutely to secure a well-earned 2-1 victory. Justin So from Cathay Pacific was awarded the Kevin Faure trophy for best Swire player.

Jock's Pot match results after 67 matches:
Swire: 30. *Jardines*: 26. *Draws*: 11.

SWIRE